

**Financial Overview**

August saw an increase in the value of DWC's investments of over \$900k, mainly due to the weakness in the New Zealand dollar which has added value to the international equities. This resulted in a profit of \$1.1m for the month and a

year to date profit of \$3.1m. Total assets have fallen to \$120.8m as DWC funds its commitments to community projects. However net assets have increased to \$105.1m.

## Businesses shine at awards

The West Coast Leading Light Business Excellence Awards were once again a great night of celebration. This is the third year of the awards and business people from one end of the Coast to the other attended the gala awards night at Shantytown earlier this month.

The night's winners have now had three weeks to enjoy the great advertising and profile that a win provides. Overall winners E-Quip Engineering say after a big week of smoko shouts and celebration BBQs things are coming back to normal, however they are still receiving congratulations from all over New Zealand.

"There are not many people in business on the Coast who don't know about our win and we are still getting congratulations every day. We plan to make the most of it over the year promoting the win in all our tender documents and using the video on our website and for marketing," says E-Quip Engineering co-managing director Lee Swinburn.

Like most of the winners Lee says even

making the finals of the awards is a great boost for staff and recognition of all their hard work and dedication. He also says the awards night is now a highlight for Coast businesses.

"It is an awesome night. We don't normally have a lot to do with businesses outside the Greymouth area and this is a great chance to meet a lot of different business people from around the region," he says.

It was outgoing DWC CEO John Chang who pursued the idea of the Coast having its own business awards. He wanted to see Coast businesses celebrate their successes.

DWC Chair John Sturgeon commends Dr Chang for his energy in seeing the awards come to the Coast.

"I felt a real sense of pride in DWC and the Coast as it really is a great night. We do it just as well as they do in other parts of the country and the amount of support given by businesses from one end of the Coast to the other is fantastic," he says.

Congratulations to all the winners, it was their night to walk tall.

### AND THE WINNERS ARE

**DUNCAN COTTERILL**  
Enterprise 30+ Award  
WestReef Services Ltd, Westport

**PWC**  
Retail Award  
Greymouth Showcase Jewellers, Greymouth

**NZIM SOUTHERN**  
Service Award  
RileyBuild, Hokitika

**CROMBIE LOCKWOOD**  
Trades/Manufacturing/Primary Producer Award &  
GREY STAR – Super Nova Award  
E-Quip Engineering Ltd, Greymouth

**TOURISM WEST COAST** Tourism Award &  
NEWSTALK ZB West Coast Rising Star Award  
West Coast Wildlife Centre, Franz Josef Glacier

**WESTLAND MILK PRODUCTS**  
Community/Charitable Organisation Award  
West Coast Riding for the Disabled, Hokitika

**ACC**  
Workplace Health and Safety Award & HAIRYLEMON  
AND THE I.T. TEAM – Innovation Award  
MBC Contracting Ltd, Westport



## New DWC trustee

DWC welcomed a new trustee this month after the recent local body elections.

Former Westland Milk Products executive and owner of Hokitika's Stations Inn, Hugh Little, will represent the Westland District after winning 2,734 votes. He replaces former Westland trustee Evan Jones who decided not to contest the position this year.

Mr Little retired from Westland Milk Products three years ago after a long and distinguished career that saw him rise from a labourer in the production area to Deputy CEO and General Manager of Operations.

Born and bred in Hokitika, Hugh and his wife Glenda have four adult children, and built and own the luxury accommodation and restaurant complex, Stations Inn. For the last 14 years Hugh has also been a director of Westpower and the Westpower group of companies and he was the directors' representative for the successfully commissioned Amethyst Power scheme.

Mr Little says he is very pleased with the outcome of the election and is looking forward to his first board meeting in November, learning about DWC and contributing as much as he can.

Mr Little joins Colin Smith who was returned unopposed as the Grey District representative and is deputy chair of the DWC board. Frank Dooley was returned with 3,100 votes for the Buller District and has been Buller's



representative on the Trust since DWC was established in 2001.

The DWC board continues to be chaired by John Sturgeon who is the Council appointed trustee. Mark Lockington, appointed by the NZ Institute of Chartered Accountants, Robert Buchanan, appointed by the NZ Law Society, and Helen Rasmussen, the Tangata Whenua appointed trustee, are also Trustees.

### Upcoming Events

**BUSINESS BREAKFAST WITH JOHN WALLEY – CEO OF THE NZ MANUFACTURING AND EXPORTERS ASSOCIATION**

If you are in construction, engineering and manufacturing or thinking about exporting you'll find the guest speaker very interesting. Members and non-members are more than welcome.

7:30am–9:00am, Wednesday 27 November

Freddy's Restaurant, Mackay Street, Greymouth

Registration: \$20

**START-UP BUSINESS COURSE PRESENTED BY BUSINESS MENTORS NZ**

If you are thinking about starting your own business or are a new business owner, this course is just for you.

2:00pm–4:00pm, Sunday 10 November

DWC Training Room, Level 1, 112 Mackay Street, Greymouth

Registration: \$50

Please RSVP to Nelia at 03 768 1076 or Nelia@dwc.org.nz

### Chairman's Comment

The highlight of the past month was certainly the recent West Coast Leading Light Business Excellence Awards and the celebration of our top businesses throughout the region. These awards have certainly put the West Coast on the map, producing a first class event that measures up against the best in the country.

I would like to thank our DWC staff, and particularly Event Manager Karen Mercer and Helen Wilson who put in tireless hours to ensure the awards, from the calling for entries through to the close of the awards evening, went smoothly.

Thank you also to Shantytown and staff for a wonderful night, and finally to our sponsors – without their support these awards would not be possible.

The next event on the calendar is the official opening of the DWC Mines Rescue Training Centre at Rapahoe on 3 November 2013. This new facility is not just for the mining industry, but it is hoped it will be utilised by many businesses and industries as a venue for meetings and training functions.

It has been a pleasure to work alongside the Mines Rescue Trust in developing this new

facility. I also thank all the contracting and technical teams that have worked together to build this facility from the ground up. Finally, I wish to thank my fellow members of the Pike River Distribution Fund Committee – Chair Mark Lockington, Tara Coates, Paul Pretorius, George Maskill and Tim Mora – who were responsible for administering the \$1 million fund that has made this project possible.

DWC has commenced the recruitment process for a new CEO. John Chang has been with DWC for the past 5 years and is now moving on to pursue his own business venture which will enable him to be back home in Auckland with his family. John has contributed a great deal to the organisation and we will be sad to see him go. On behalf of DWC, I wish John, Suzana and their family all the best for the future.

**John Sturgeon**  
Chairman

For further information, contact:  
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